

MONETARY POLICY IN EUROPE

Course aims

- To provide students with the body of knowledge required in order to understand the legal, institutional, and strategic foundations of past and present monetary policy in Switzerland and in the euro area.
- To provide students with the analytical tools to be used in addressing the variety of current monetary policy issues in Switzerland and in the euro area.

Learning purposes

At the end of this course, students must:

- know the legal basis of monetary policy making in Switzerland and in the euro area;
- be able to explain past and present monetary policy goals, tools, and strategies in Switzerland and in the euro area;
- know the institutions, workings, and functioning of payment systems in Switzerland and in the euro area;
- understand the links between monetary policy and exchange-rate policy in the “pre-ins” countries within the European Union;
- be aware of the problems and open questions of current monetary policy making in Switzerland as well as in the euro area;
- be able to understand recent literature on Swiss or euro-area monetary policy at an advanced level of investigation.